

2018 KEY TAX FIGURES

No Personal Exemptions

Standard Deduction:

MFJ or SS	\$24,000
Single or MFS	12,000
HOH	18,000

Tax Rates – Single:

\$0 - \$9,525	10%
\$9,525 - \$38,700	12%
\$38,700 - \$82,500	22%
\$82,500 - \$157,500	24%
\$157,500 - \$200,000	32%
\$200,000 - \$500,000	35%
\$500,000 & up	37%

Tax Rates – Married Filing Jointly and Surviving Spouse:

\$0 - \$19,050	10%
\$19,050 - \$77,400	12%
\$77,400 - \$165,000	22%
\$165,000 - \$315,000	24%
\$315,000 - \$400,000	32%
\$400,000 - \$600,000	35%
\$600,000 & up	37%

Tax Rates – Head of Household:

\$0 - \$13,600	10%
\$13,600 - \$51,800	12%
\$51,800 - \$82,500	22%
\$82,500 - \$157,500	24%
\$157,500 - \$200,000	32%
\$200,000 - \$500,000	35%
\$500,000 & up	37%

Tax Rates – Married Filing Separate:

\$0 - \$9,525	10%
\$9,525 - \$38,700	12%
\$38,700 - \$82,500	22%
\$82,500 - \$157,500	24%
\$157,500 - \$200,000	32%
\$200,000 - \$300,000	35%
\$300,000 & up	37%

2018 KEY TAX FIGURES (Cont'd)

AGI Phase-Out Amounts/Ranges

	*CHILD TAX CREDIT	ROTH IRA	TRAD.IRA/ACTIVE PARTICIPANT
MFJ/SS	\$400,000	\$189,000-\$198,000	\$101,000-\$120,999
SINGLE	200,000	120,000-134,999	63,000-73,000
HOH	200,000	120,000-134,999	63,000-73,000
MFS	200,000	0-10,000	0-10,000

* The child tax credit is \$2,000 per child in 2018

Long-Term Capital Gains and Qualified Dividends Rates For Taxpayers with Taxable Income in the Specified Ranges*:

	0%	15%	20%
MFJ/SS	\$0 - \$77,199	\$77,200 – \$478,999	\$479,000 - & up
SINGLE	\$0 - \$38,599	\$38,600 - \$425,799	\$425,800 - & up
HOH	\$0 - \$51,699	\$51,700 - \$452,399	\$452,400 - & up
MFS	\$0 - \$38,599	\$38,600 - \$239,499	\$239,500 - & up

* An additional 3.8% tax is imposed on the lesser of:

- Net Investment Income (NII) or
- The excess of modified adjusted gross income (MAGI) over the threshold for your filing status, below:

MFJ/SS	\$250,000
SINGLE/HOH	\$200,000
MFS	\$125,000

Alternative Minimum Tax Information:

	AMT Exemption	AMTI Threshold	AMT Rate
MFJ/SS	\$109,400	\$0 - \$191,100	26%
		\$191,101 & up	28%
SINGLE	\$70,300	\$0 - \$191,100	26%
		\$191,101 and up	28%
HOH	\$70,300	\$0 - \$191,100	26%
		\$191,101 & up	28%
MFS	\$54,700	\$0 - \$95,550	26%
		\$95,551 & up	28%

2018 KEY TAX FIGURES (Cont'd)

Mileage Rates:

Business: 54.5 cents/mile

Medical: 17 cents/mile

Charity: 14 cents/mile

Health Savings Accounts:

Contribution Limit – Self Only: \$3,450 (\$4,450 age 55+)

Contribution Limit – Family: \$6,900 (\$7,900 age 55+)

401(k), 403(b), SARSEP, 457 Plan Contribution Limits

Elective Deferral Limit: \$18,500

Additional Catch-Up Contribution (age 50+): \$6,000

SIMPLE Retirement Plan Contribution Limits

Elective Deferral Limit: \$12,500

Additional Catch-Up Contribution (age 50+): \$3,000

IRA Contribution Limits

Contribution Limit: \$5,500

Catch-Up Contribution (age 50+): \$1,000

Social Security Figures

Social Security Wage Base: \$128,400

Earnings Needed to Earn One Quarter of Coverage: \$1,320

Annual Earnings Allowed – Under Full Retirement Age: \$17,040

Annual Earnings Allowed – Year FRA Reached: \$45,360

Annual Earnings Allowed – Month FRA Reached and Beyond: No Limit

Annual Gift Tax Exclusion: \$15,000

Lifetime Estate & Gift Tax Exemption: \$11.18 million